

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 6645**

**BILL NUMBER:** SB 178

**NOTE PREPARED:** Dec 8, 2004

**BILL AMENDED:**

**SUBJECT:** Access to credit reports.

**FIRST AUTHOR:** Sen. Dillon

**BILL STATUS:** As Introduced

**FIRST SPONSOR:**

**FUNDS AFFECTED:**      **GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill provides that a consumer may prevent access to the consumer's credit report by requesting that the consumer reporting agency place a security freeze on the consumer's credit report. This bill also requires a consumer reporting agency to comply with a consumer's request. It imposes other requirements and restrictions. The bill provides that a consumer may bring a civil action against a credit bureau for injury caused to the consumer by the consumer reporting agency's violation of the law.

**Effective Date:** July 1, 2005.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

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